



Kwik-App

What is Kwik-App?

Kwik-App is an online application that facilitates intake from Kwik-Dealer, Kwik-Site or Kwik-Serv. As the core module for the Kwik-Loan platform, Kwik-App allows loan originators to quickly take applications in offices or over the internet. In addition, renewals are processed in a matter of minutes.

Kwik-App converts the manual documents that provide all the essential information about the borrower into an automated process on which the loan originator bases the decision to lend. It can accept the following types of loans: Real Estate Mortgages, Deeds of Trust, Adjustable Rate Mortgages, Land Contracts, Bank Loans, Finance Agreements, Personal Loans, Notes, Commercial Loans, Construction Loans, Auto Loans, Student Loans, Legal Judgments and Billings, Insurance Collections, Equipment Leasing, Retail Purchase Financing, Medical Services, Equipment, and other types of loans in one comprehensive system.

Key Benefits

- Fast credit decisions and loan processing
- Convenient online loan application form
- Secure personal information protection
- One single loan file-if any changes are made in closing, the entire loan file is updated
- No re-keying
- All digital files within the system-no paper folders
- Extensive forms library
- Accurate calculations performed instantly on screen
- Automated auditing for errors
- Compliant in all 50 states

Product Highlights

Feature	Benefit
Tracking	Unlimited collateral and valuation, insurance and tax tracking.
Open Architecture	Open architecture allowing for easy integration with other systems, including GL and front-end origination systems.
Funds Distribution	Loans can be funded by check, or through Kwik-ACH or Kwik-Card.
Task Manager	Automates tasks related to loan origination process (including document generation), credit line extensions and approvals
Kwik-Decision Integration	Kwik-Decision provides loan originators with instant access to one, two or all three national credit bureaus (Equifax®, Experian® and TransUnion) from one application. It combines multi-bureau data into a standardized report format and eliminates duplicate tradelines for quicker analysis. Credit reports are delivered in just seconds to speed the finance process. FICO credit scores, fraud alerts, OFAC checking and other credit-related products are also available.

How it Works

- A consumer logs into company website (Kwik-Site) to apply for a loan
- Kwik-App is the application input for a direct consumer loan
- The Application is sent to the Kwik-Decision system for processing – based on loan criteria some applications will be reviewed by the lender.
- Loans can be funded by check, or through Kwik-ACH or Kwik-Card
- All servicing including payment processing and collections are handled by the Kwik-Loan or EnCompass system
- Once a loan has been opened it can be viewed via the Kwik-View portal
- Customers can make payments with Credit Card or ACH via Kwik-View

Specifications

- Internet Explorer 7.0 and higher, or FireFox 3.5 or higher.
- Recommended resolution is 1024x768
- Broadband (wired or wireless) recommended for optimum experience but not required

About Compass Technologies

Compass Technologies utilizes leading-edge technology and advanced development tools to provide a reliable software solution. EnCompass and Kwik-Loan can effectively automate and integrate every aspect of a business into one software solution and a single, centralized database. The company enables small and mid-sized lending organizations to use the same tools available to the largest loan companies in the country.

TO REQUEST DEMO:

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